

# Officers of First Federal Lakewood

(as of December 31, 2017)

## OFFICERS Continued

Holland, Timothy T ..... Assistant Controller  
 Irwin, Darren M ..... Quality Control Supervisor  
 Kaufmann, Alix R ..... Branch Sales Manager  
 Kurokawa, Karen ..... Executive Secretary  
 Maletic, Josephine A ..... Branch Manager  
 Martin, Christene ..... Mortgage Loan Operations  
 (Columbus) & Underwriting Manager  
 McLellan, Mark J ..... Financial Reporting Manager  
 Miller, Christopher M ..... Assistant Treasurer  
 Morris, Robert J ..... Senior Project Manager  
 Murphy, Katherine E ..... Branch Manager

Platt, Kimberley A ..... Systems & Training Manager  
 Pogue, Brandi M ..... Branch Sales Manager  
 Price, Donna J ..... Branch Manager  
 Prock, Rachel A ..... Supervisor Loan Systems  
 Semick, Samantha ..... Branch Manager  
 Sojka, Linda G ..... Corporate Records Manager  
 Stratton, Jacqueline A ..... Genesis Project Manager  
 Tabar, Joan L ..... Lending Compliance Associate  
 Vorisek, Sharon M ..... Branch Manager  
 Williams, Chalana G ..... Community Development Officer  
 Wood, Brian S ..... Branch Sales Manager  
 Wright, Alysia K ..... Branch Coordination Manager

# First Federal Lakewood

## Branches

**Lakewood (Main Office)** ..... 14806 Detroit Avenue ..... (216) 529-2682  
**Avon** ..... 36839 Detroit Road ..... (440) 934-0314  
**Avon Lake** ..... 32812 Walker Road ..... (440) 930-5161  
**Brunswick** ..... 3383 Center Road ..... (330) 273-3511  
**Chagrin Falls** ..... 2 East Washington Street ..... (440) 287-5715  
**Cleveland/Gordon Square** ..... 6610 Detroit Avenue ..... (216) 239-5721  
**Concord** ..... 7595 Crile Road ..... (440) 352-1072  
**Fairview Park** ..... 22380 Lorain Road ..... (440) 716-9708  
**Garfield Heights** ..... 12648 Rockside Road ..... (216) 475-5200  
**North Olmsted** ..... 26624 Lorain Road ..... (440) 777-9000  
**North Ridgeville** ..... 33701 Center Ridge Road ..... (440) 327-1311  
**North Royalton** ..... 6160 Royalton Road ..... (440) 582-2010  
**Olmsted Township** ..... 26908 Cook Road, Suite 1 ..... (440) 235-7154  
**Parma** ..... 1640 Snow Road ..... (216) 351-7000  
**Rocky River** ..... 20425 Center Ridge Road ..... (440) 895-9586  
**Strongsville** ..... 14047 Pearl Road ..... (440) 572-6080  
**Westlake/Crocker** ..... 2035 Crocker Road ..... (440) 835-4409  
**Westlake/Detroit** ..... 24441 Detroit Road ..... (440) 871-4667

## Mortgage Lending Offices

**Akron** ..... 3560 W. Market St., Ste. 105 ..... (330) 835-4264  
**Akron/Howland** ..... 8700 E Market Street, St. 2 ..... (234) 352-1112  
**Amherst** ..... 199 N. Leavitt Rd., Ste. 101 ..... (440) 984-3486  
**Brunswick** ..... 50 Pearl Road ..... (330) 558-8448  
**Chagrin Falls** ..... 5 South Franklin Street ..... (440) 498-9900  
**Cleveland/Detroit Shoreway** ..... 4001 Detroit Avenue ..... (216) 961-9319  
**Columbus/Dublin** ..... 5146 Blazer Pkwy ..... (614) 791-2700  
**Columbus/Granville** ..... 590 Newark-Granville Rd ..... (704) 345-1515  
**Columbus/Hilliard** ..... 3592 Fishinger Blvd ..... (614) 410-5125  
**Columbus/Westerville** ..... 98 County Line Road W ..... (614) 410-5115  
**Hudson** ..... 89 First Street, Suite 204 ..... (330) 650-0925  
**Mentor** ..... 9169 Mentor Avenue ..... (440) 578-5626  
**Toledo/Findlay** ..... 1601 Tiffin Avenue ..... (419) 423-7531  
**Toledo/Perrysburg** ..... 624 W South Boundary St., Ste. A ..... (419) 874-3231  
**Westlake** ..... 24461 Detroit Road, Ste. 100 ..... (216) 221-7300

## Customer Service

**(216) 529-2700**

**(800) 966-7300**

(Outside of Cuyahoga County)

 EQUAL HOUSING LENDER • MEMBER FDIC



**2017**  
**FINANCIAL**  
**STATEMENT**



## Statement of Condition

(as of December 31, 2017)

### Assets

Cash & Cash Equivalents	\$ 33,770,691
Securities AFS	193,854,322
Loans	1,477,644,474
FHLB Stock	10,570,900
Premises and Equipment Net	13,917,812
Accrued Interest Receivable & Other Assets	52,229,930

**Total Assets** ..... **\$1,781,988,129**

### Liabilities & Equity

Deposits	\$ 1,384,940,995
FHLB Advances	180,000,000
Accrued Interest Payable & Other Liabilities	39,647,481
<b>Total Liabilities</b>	<b>1,604,588,476</b>
Capital	177,399,653

**Total Liabilities & Retained Earnings** ..... **\$1,781,988,129**

*First Federal Savings and Loan Association of Lakewood has built one of the strongest financial institutions in America by careful investment management and concerned community involvement.*

RECONCILIATION OF GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP) TO REGULATORY CAPITAL: THE ASSOCIATION WAS IN COMPLIANCE WITH THE CURRENT CAPITAL REQUIREMENTS AT December 31, 2017, AS DEPICTED BELOW:

	UNAUDITED REGULATORY		
	Common Tier 1 Capital	Core Capital	Risked – Based Capital
<b>GAAP CAPITAL</b>	\$177,400,000	\$ 177,400,000	\$177,400,000
Nonallowable assets	(2,753,000)	(2,753,000)	(2,753,000)
Additional capital – general loan valuation allowances	-	-	6,674,000
Accumulated Other Comprehensive Income	4,870,000	4,870,000	4,870,000
Regulatory capital – computed	179,517,000	179,517,000	186,191,000
Minimum capital required	51,734,000	68,979,000	91,971,000
<b>Regulatory capital – excess</b>	<b>\$ 127,783,000</b>	<b>\$110,538,000</b>	<b>\$94,220,000</b>

The Office of the Comptroller of the Currency (O.C.C.) requires that savings associations maintain 4.5% of its assets in Common Tier 1 Capital (15.62% actual) and 6.0% of its assets in Core Capital (15.62% actual) and 8.0% of its Risk Weighted Assets (16.20% actual) in Risk Based Capital. First Federal Savings & Loan Association of Lakewood's regulatory capital as detailed above is well in excess of the O.C.C. capital requirements.

This statement has been prepared in accordance with the regulatory reporting requirements of the Office of the Comptroller of the Currency (O.C.C.). Tangible, Core and Risk-Based Capital are the elements of regulatory capital determined under such reporting requirements. Regulatory capital is a basis by which the O.C.C. determines whether a savings association is operating in a safe and sound manner.

Copies of the audited financial statements as of and for the year ended December 31, 2017, are available. These statements can be obtained by visiting our Lakewood office and contacting Mr. Richard K. Smith, Senior Vice President, Chief Financial Officer and Treasurer.

I, Richard K. Smith, Senior Vice President, Chief Financial Officer and Treasurer, of the above-named savings association, do hereby declare that this statement of condition has been prepared in conformance with the instructions issued by the Office of the Comptroller of the Currency and is true to the best of my knowledge and belief.



Richard K. Smith  
Senior Vice President, Chief Financial Officer & Treasurer

## Officers of First Federal Lakewood

(as of December 31, 2017)

### EXECUTIVES

Fraser, Thomas J.	President & Chief Executive Officer
Bechtel, Jeffrey S.	SVP, Chief Lending Officer
Capka, Paul V.	SVP, Chief Credit Officer
Dixon, Nancy M.	SVP, Digital Innovations Officer
Kessler, Carl A.	SVP, Chief Information Officer
Pinkerton, Brian J.	SVP, Corporate Governance, Internal Audit & Risk
Raynor, Jennifer A.	SVP, Chief Culture & Communications Officer
Shaw, David T.	SVP, Chief Administrator
Smith, Richard K.	SVP, Chief Financial Officer & Treasurer
Stropkay, Mary Ann	SVP, Chief Revenue Officer, Fee-Based Business
Wenmoth, Robert B.	SVP, Correspondent Banking

### VICE PRESIDENTS

Bingham, Anne Elizabeth	Private Banking Relationship Manager
Brauer, Deborah A.	Savings Service Manager
Brown, Robert C.	Chief Risk Officer
Carroll, Bonny M.	Cash Management & Public Funds Officer
Chonko, Allan A.	Consumer Lending Manager
Deshler, Jonathan A.	Commercial Real Estate Loan Originator III
Fields, Lee V.	Community Development Manager
Germano, Bethany A.	Retail Operations Manager
Golden, Sally A.	Loan Service Manager
Goss, Richard I.	Commercial Real Estate Manager
Hamilton, Suzanne E.	Commercial Real Estate Loan Originator III
Kaput, Debra B.	Director, Human Resources
Kovacs, Valerie J.	Senior Marketing Manager
Lawell, John S.	Director, Service Management
Lay, Matthew R.	Commercial Banking
Lechko, James D.	Investment Services Manager
Malehorn, Robert N.	Controller

Purdy, Thomas G.	Internal Audit Manager
Raicevich, Kurt A.	Retail Sales Manager
Rankin, Thomas J.	Director, Residential Lending Sales
Reiter, John E.	Senior Project Manager
Schultz, Ronald C.	Commercial Banking
Snodgrass, Wendy L.	Controller, Mortgage Loan Operations
Stewart, Kennaird H.	Commercial Real Estate Loan Originator III
Stone, Teresa E.	Director, Mortgage Loan Operations
Turner, Jerry M.	Director, Technology Operations
Yannucci, Anthony J.	Commercial Real Estate Loan Originator III
Young, Thomas	Commercial Banking

### ASSISTANT VICE PRESIDENTS

Densmore, Jonathan T.	Information Security Officer
Lester, Joseph P.	Commercial Loan Administration Manager
Madrzak, James E.	Lending Compliance Manager
Platek, Judy L.	Non-Lending Compliance Manager
Schwarber, Sara J.	Secondary Market Manager
Yorkievitz, Ted.	General Services Manager

### OFFICERS

Alvelo, Doris D.	Branch Sales Manager
Cabassa, Michelle L.	Branch Manager
Cardenas, Tiffany A.	Branch Manager
Chambers, Vicky L.	Accounting Manager
Clinard, Nakian J.	Branch Manager
Dawson, Hugh L.	Appraisal Manager
DeVries, Martin E.	Branch Sales Manager
Feightner, Matthew J.	Software & Infrastructure Engineer III
Furnia, Jared	Branch Operations Manager
Helmick, Thomas A.	Branch Sales Manager
Herttua, Nicole L.	Security & Legal Supervisor