

**TRUTH IN SAVINGS
FFL MMA PROMO DISCLOSURE**



RATE INFORMATION. The interest rate listed in each tier will be paid on the entire balance in your account.

Tier	Daily Balance Range	Interest Rate	Annual Percentage Yield (APY)
1	Equal to or greater than \$0.01 but less than \$25,000.00	0.350%	0.35%
2	Equal to or greater than \$25,000.00	2.750%	2.78%

Your interest rate and annual percentage yield may change.

Determination of Rate. At our discretion, we may change the interest rate on your account.

Frequency of Rate Changes. We may change the interest rate on your account at any time.

Limitations on Rate Changes. There are no maximum or minimum interest rate limits for this account.

Additional Rate Information.

After 365 days the rate tiers will be the same as that offered on the regular FFL Select Money Market Account. As of the date your MMA PROMO account was opened the annual percentage yield and rates for the Select Money Market account are as follows: .01-24,999.99 APY 0.35% RATE 0.35%, 25,000-99,999.99 APY 0.60% RATE 0.60%, 100,000-249,999.99 APY 0.70% RATE 0.70%, 250,000+ APY 0.80% RATE 0.80%

COMPOUNDING AND CREDITING. Interest will be compounded monthly and will be credited to the account monthly. If you close your account before interest is credited, you will receive the accrued interest.

MINIMUM BALANCE REQUIREMENTS. You must deposit \$25,000.00 to open this account.

The minimum average daily balance required to avoid a \$15 monthly service fee is \$25,000. After 365 days the minimum average daily balance required to avoid a \$10.00 monthly service fee is \$10,000.00

The average daily balance is determined by totaling the balances for each day and dividing by the number of days in each statement period.

You must maintain a minimum daily balance of \$0.01 in the account each day to obtain the disclosed annual percentage yield. You will earn interest for every day during the period that your account equals or exceeds the minimum daily balance requirement.

DORMANT/INACTIVE ACCOUNT INFORMATION. After 5 years of no activity, a \$50.00 fee will be charged and funds will be subject to escheat.

PROCESSING ORDER. Transactions may not be processed in the order they occur. Checks presented over the counter will be paid in the order they are processed, before incurring items. Incurring checks will be paid in check number order on the business day the file is received. ACH (Automated Clearing House) transactions are processed on the business day the files are received from the Federal Reserve Bank. The processing order of these items is important because if there is not enough money in the account to pay for the items in the order they are processed in accordance with the processing order, there may be an overdraft on your account which may result in overdraft or non-sufficient funds fees or an increase in the amount of these fees.

COURTESY OVERDRAFT PROGRAM.

An overdraft occurs when you do not have sufficient funds in your account to cover a transaction. The Association may at its discretion pay these transactions causing your account to be overdrawn. The Association has standard overdraft practices that come with an account and may charge an overdraft fee. The Association may authorize and pay overdrafts for checks, automatic bill payments, and other transactions made using your checking account number. ATM withdrawals and everyday one-time debit card payments cannot be returned due to insufficient funds. The Association does NOT authorize and pay overdrafts for ATM transactions and everyday one-time debit transactions unless you request the Association to pay them by completing the Association's Overdraft Service Consent Form. Customers will be notified when overdrafts are paid.

If unable to verify information obtained at account opening or notification is received that leads the Association to believe the account will not be handled in an appropriate manner, the Association reserves the right to terminate the automatic overdraft protection program. First Federal Lakewood will not report negative information to consumer reporting agencies for overdrafts repaid in accordance with program guidelines. Account holders may opt-out of the automatic overdraft protection program by notifying First Federal Lakewood in writing.

Accounts overdrawn more than 7 consecutive business days may be charged a daily overdraft fee of \$5.00 (refer to fee schedule). Accounts overdrawn more than 60 consecutive calendar days may be closed.

BALANCE COMPUTATION METHOD. We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

ACCRUAL ON NONCASH DEPOSITS. Interest is calculated for the first day of deposit, but is not calculated for the day a withdrawal is made. Interest begins to accrue on the next business day after a non-cash item is deposited (for example, checks).

TRANSACTION LIMITATIONS.

No more than a total of 6 pre-authorized, telephone, ACH, check, POS, or Internet transfers may be made from this account per month. Minimum check amount is \$500.00. No share loans, no custodian (OTMA) accounts, no more than 4 signers on an account, no IRA's, no monthly interest checks.

FFL reserves the right to require that a customer give 7 days prior written notice of any intended withdrawal. May be subject to hold on non-cash deposits.

ADDITIONAL INFORMATION REGARDING YOUR ACCOUNT.

Accounts overdrawn more than 7 consecutive business days may be charged a daily overdraft fee of \$5.00. Accounts overdrawn more than 60 days may be closed.

Deposit limited to \$1,000,000 per household. Only one promotional rate allowed over the life of the account. The opening deposit for the MMA PROMO account must be a minimum of \$25,000.00 new money not currently on deposit with FFL. If no funds are on deposit at the time of account opening, the interest rate paid will be the rate in effect at the time the funds are credited to the account. If offered, First Federal Lakewood reserves the right to limit any bonuses that may be paid to one per household.

FEES AND CHARGES. Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

A \$50.00 early closeout fee may be imposed if the account is closed within 365 days of the promotional offer.