

Treasury Management Services Guide

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Businesses are always looking to streamline finances and mitigate fraud risks. Our treasury management services do just that – they're created to make your life easier and keep your accounts protected so you can stay focused on your business.

This helpful guide covers our treasury management services from A to Z. The service you wish to learn more about can be found on page:

ACH Origination	03
Business Online Banking	03
Remote Deposit	04
Positive Pay	04
Sweeps	05
Zero Balance Accounts	05



ACH Origination

What is it?

ACH, or Automated Clearing House Network, electronically issues payments to or from an external account. This secure process takes away the guesswork of when a transaction is going to post to another account and can save you time from issuing checks.

How will it help me in my business?

From scheduling electronic payments to paying your employees through direct deposit, ACH gives you the flexibility to transfer money while keeping your information safe.

ACH is for you if...

You want to transfer or move money through an encrypted system.

Business Online and Mobile Banking

What is it?

[Business Online Banking](#) makes accessing your account and managing your money quick and easy at your desk or on the go.

How will it help me in my business?

With Business Online Banking, you have access to:

- Mobile banking
- Real-time funds
- File management
- ACH and wire transfers
- Online bill pay
- QuickBooks Direct Connect
- The ability to deposit checks and transfer money

Business Online Banking is for you if...

You're a business owner who values convenience and ease in your day-to-day business banking. Or, if you have multiple employees who need access to your business's online accounts and need login credentials for every employee.

Remote Deposit

What is it?

Remote deposit acts as your business assistant, allowing you to scan multiple checks at a time using a machine that's connected to your computer.

How will it help me in my business?

It gives you the freedom of staying at your business instead of leaving to deposit your checks in a branch. Plus, remote deposit logs check images and creates virtual deposits that make it easier for you to go back and pull deposit logs and reports.

Remote deposit is for you if...

You're a busy business owner who wants to make the most out of your valuable business hours or you don't have the extra time to go to a branch to deposit checks.

Positive Pay

What is it?

Positive Pay is an easy way to make sure that you're paying the right person the right amount by alerting your banker which companies, vendors or individuals need access and are allowed to take money from your account. If the information matches what you've provided, a withdrawal will be made.

How will it help me in my business?

This service monitors your account for both checks and ACH transactions and helps detect fraud. It scans these transactions every single day and alerts you as soon as it sees a transaction come through that's not supposed to be there. If the tool detects an unapproved vendor or transaction, it notifies you. Then, you have the opportunity to review it and tell the system to either allow it to go through or to return it.

Positive Pay is for you if...

You want to stay ahead of fraud and/or you have experienced check fraud. Positive Pay acts as your bookkeeper that saves you time and money.

Sweeps

What is it?

Sweeps simplify money transfers so you don't have to move funds between accounts manually – sweeps do it automatically.

How will it help me in my business?

Sweeps are a great way to handle daily reconciliation flows between lines of credit, checking accounts and savings accounts. They allow you to put a threshold in your account and then sweep the money into other accounts to stay at that same threshold.

Sweeps are for you if...

You want to avoid going over the threshold you put on your account(s) as well as keeping your money safe and making bookkeeping a breeze.

Zero Balance Accounts

What is it?

Zero balance accounts are primary accounts that are designed to prevent overdrafts and manual fund transfers while carrying a zero balance.

How will it help me in my business?

Manual fund transfer is a thing of the past. For payments, funds are transferred from the primary account to a subsidiary account, which then transfers the payment (to a vendor, for instance). And when the business receives funds, they are sent to a subsidiary account and then immediately transferred to the primary account.

For example, your primary account will transfer enough money to your subsidiary account to pay your vendor. If any money is left over in your subsidiary account after payment, then it will be moved back to your primary account. That way, your subsidiary account will maintain a balance of zero.

Zero Balance Accounts are for you if...

You have multiple accounts that you use for operating transactions, payroll and other miscellaneous payables and want better account insight and management.

Ready to add a treasury management service to your relationship?

Or have questions on how these will help streamline your business?

Our treasury management team is always here to help. Get in touch by phone at (216) 529-2970 or businessbankingrequests@fhl.net to find out how utilizing these services can transform your business.

