



# 2020 Financial Statement

The Office of the Comptroller of the Currency (OCC) requires that savings associations maintain 8.0% of its assets in Common Tier 1 Capital (10.19% actual) under the Community Bank Leverage Ratio (CBLR) framework. First Federal Savings & Loan Association of Lakewood's regulatory capital as detailed above is well in excess of the OCC capital requirements.

This statement has been prepared in accordance with the regulatory reporting requirements of the Office of the Comptroller of the Currency (OCC). Core Capital is the element of regulatory capital determined under such reporting requirements. Regulatory capital is a basis by which the OCC determines whether a savings association is operating in a safe and sound manner.

Copies of the audited financial statements as of and for the year ended December 31, 2020 are available. These statements can be obtained by visiting our Lakewood office and contacting Margaret G. Wichman, Senior Vice President, Chief Financial Officer and Treasurer.

I, Margaret G. Wichman, Senior Vice President, Chief Financial Officer and Treasurer, of the above-named savings association, do hereby declare that this statement of condition has been prepared in conformance with the instructions issued by the Office of the Comptroller of the Currency and is true to the best of my knowledge and belief.



Margaret G. Wichman

*Senior Vice President,  
Chief Financial Officer & Treasurer*



# 2020 Financial Statement

## Statement of Condition

(as of December 31, 2020)

### Assets

Cash & Cash Equivalents .....	\$ 350,824,235
Securities AFS .....	107,560,716
Loans .....	1,653,664,341
FHLB Stock .....	14,887,500
Premises and Equipment, Net. ....	11,547,417
Accrued Interest Receivable & Other Assets .....	65,020,924

**Total Assets .....** \$2,203,505,133

### Liabilities & Equity

Deposits .....	\$ 1,655,984,359
FHLB Advances .....	267,500,000
Accrued Interest Payable & Other Liabilities .....	55,100,776
Total Liabilities .....	1,978,585,135
Capital .....	224,919,998

**Total Liabilities & Retained Earnings ....** \$2,203,505,133

First Federal Savings and Loan Association of Lakewood has built one of the strongest financial institutions in America by careful investment in management and concerned community involvement.

**RECONCILIATION OF GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP) TO REGULATORY CAPITAL: THE ASSOCIATION WAS IN COMPLIANCE WITH THE CURRENT CAPITAL REQUIREMENTS ON DECEMBER 31, 2020, AS DEPICTED BELOW:**

### UNAUDITED REGULATORY

Common Tier 1 Capital

<b>GAAP capital</b> .....	\$224,920,000
Non-allowable assets .....	(2,746,000)
Accumulated other comprehensive income .....	(735,000)
Regulatory capital – computed .....	221,439,000
Minimum capital required .....	173,822,000
<b>Regulatory capital – excess</b> .....	<b>\$ 47,617,000</b>

